



Confidence Petroleum India Limited

Reg. Office : 701, Shivai Plaza Premises Chs. Ltd, Plot No 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059
Corporate Office : 404, Satyam Apartments, 8 Wardha Road, Dhantoli, Nagpur- 440012
Phone: 07304320190 Fax: 07126612083
Email: cs@confidencegroup.co Website: www.confidencegroup.co
CIN:L40200MH1994PLC079766



Date :

Date : 10/08/2022

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Sub: Outcome of Board Meeting dated 10th AUGUST, 2022.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on Wednesday, 10th August, 2022 at 5 P.M. have, inter alia:

- 1) Approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th JUNE, 2022.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the quarter ended on 30th JUNE, 2022.

We request you to take the above on record.

Yours Truly,

For Confidence Petroleum India Limited

PRITY BHABHRA
COMPANY SECRETARY



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766 504

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate,
Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	33111	32461	20647	127797
II	Other income	38	499	79	677
III	Total Revenue (I + II)	33149	32959	20726	128473
IV	Expenses:				
	a) consumption of Raw Material	4270	3876	2064	24522
	b) Purchase of stock- in- trade	20177	18988	11243	74292
	C) (Increase)/Decrease in stock in trade and work in progress	604	2858	963	(166)
	d) Employee benefits expense	1233	1157	824	4126
	e) Finance costs	162	203	114	643
	f) Depreciation & Amortization expense	1542	1770	1461	6184
	g) Other expenses	3426	2687	1552	8112
	Total expenses	31413	31540	18222	117713
V	Profit before exceptional and tax (III - IV)	1735	1420	2504	10761
VI	Exceptional items - (Expenses) / Income	-	-	-	-
VII	Profit before tax (V- VI)	1735	1420	2504	10761
VIII	Tax expense:				
	(1) Current tax	975	583	504	3127
	(2) Deferred tax Charges / (Credit)	(521)	(228)	122	(437)
	Total Tax Expenses	454	355	626	2690
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1281	1065	1878	8070
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
XIV	Profit (Loss) for the period (IX + XII+XIII)	1281	1065	1878	8070
	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-
XV	Paid-up equity share capital (face value ~ 10 per share)	2840	2840	2840	2840
XVI	Other equity				54120
XVII	Earnings per equity share: Face Value Rs.10 each				
	(annualised except for quarters)				
	(1) Basic (Rs.)	0.45	0.37	0.66	2.84
	(2) Diluted (Rs.)	0.45	0.37	0.66	2.84

Place: Nagpur
Date: 10-08-2022

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Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate,
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Statement of Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		Un-Audited	Audited	Un-Audited	Audited	
I	Revenue from operations	35531	38354	22165	142769	
II	Other income	39	411	87	640	
III	Total Revenue (I + II)	35570	38765	22252	143410	
IV	Expenses:					
	a) consumption of Raw Material	5300	9281	3758	38284	
	b) Purchase of stock- in- trade	19986	19003	10653	74247	
	C) (Increase)/Decrease in stock in trade and work in progress	(9)	2138	1056	(2626)	
	d) Employee benefits expense	1562	1315	953	4723	
	e) Finance costs	296	319	139	929	
	f) Depreciation & Amortization expense	1752	1869	1567	6675	
	g) Other expenses	4837	2891	1930	9540	
	Total expenses	33724	36817	20056	131772	
V	Profit before exceptional and tax (III - IV)	1846	1947	2196	11638	
VI	Exceptional items - (Expenses) / Income	-	-	-	-	
VII	Profit before tax (V- VI)	1846	1947	2196	11638	
VIII	Tax expense:					
	(1) Current tax	1004	703	507	3300	
	(2) Deferred tax Charges / (Credit)	(519)	(214)	44	(419)	
	Total Tax Expenses	485	489	550	2881	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1361	1459	1646	8756	
X	Profit/(loss) from discontinuing operations		-		-	
XI	Tax expense of discontinuing operations		-		-	
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-		-	
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	84	(4)	36	218	
XIV	Profit (Loss) for the period (IX + XII+XIII)	1445	1455	1682	8974	
	Other comprehensive income net of taxes		-		-	
	Total Comprehensive Income for the period					
	-Profit or loss, attributable to owners of parent	1421	1357	1781	8784	
	-Total profit or loss, attributable to non-controlling interests	24	98	(99)	190	
XV	Paid-up equity share capital (face value ~ 10 per share)	2840	2840	2840	2840	
XVI	Other equity				65572	
XVII	Earnings per equity share: Face Value Rs.10 each					
	(annualised except for quarters)					
	(1) Basic (Rs.)	0.50	0.48	0.63	3.16	
	(2) Diluted (Rs.)	0.50	0.48	0.63	3.16	

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Segment wise Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2022

PARTICULARS	Quarter ended			Rs. in Lacs
	30.06.2022	31.03.2022	30.06.2021	Year ended
	Un-Audited	Audited	UnAudited	Audited
REVENUE				
- Cylinder Division	6744	11262	5551	38232
- LPG Division	28787	27092	20479	104538
	35531	38354	22252	142769
SEGMENT WISE RESULT				
- Cylinder Division	437	860	414	2769
- LPG Division	3418	2865	3576	15832
	3855	3724	3990	18601
a. Less : Depreciation	(1752)	(1869)	(1567)	(6675)
b. Less : Finance Cost	(196)	(319)	(139)	(929)
c. Add : Other Income	39	411	87	640
Profit Before Tax	1846	1947	2196	11638
Tax expense:				
(1) Current tax	1004	703	507	3300
(2) Deferred tax Charges / (Credit)	(519)	(214)	44	(419)
Total Tax Expenses	485	489	550	2881
Profit After Tax	1361	1459	1646	8756
d. Add : Share of Profit and Loss from Associate and Joint Venture	84	(4)	36	218
Profit After Tax incl profit from Joint Venture	1445	1455	1682	8974
Segment Asset				
- Cylinder Division	42646	33867	30650	33867
- LPG Division	89628	71177	52185	71177
	132275	105045	82835	105045
Less - Segment Liability				
- Cylinder Division	29071	15036	13651	15036
- LPG Division	24624	12736	10752	12736
	53695	27772	24403	27772

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Segment wise Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2022

Rs. in Lacs

PARTICULARS	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
REVENUE				
- Cylinder Division	2928	3651	3414	21392
- LPG Division	30183	28809	17232	106405
	33111	32461	20647	127797
SEGMENT WISE RESULT				
- Cylinder Division	183	235	254	1502
- LPG Division	3219	2659	3746	15408
	3401	2894	4000	16910
a. Less : Depreciation	(1542)	(1770)	(1461)	(6184)
b. Less : Finance Cost	(162)	(203)	(114)	(643)
c. Add : Other Income	38	499	79	677
Profit Before Tax	1735	1420	2504	10761
Tax expense:				
(1) Current tax	975	583	504	3127
(2) Deferred tax Charges / (Credit)	(521)	(228)	122	(437)
Total Tax Expenses	454	355	626	2690
Profit After Tax	1281	1065	1878	8070
Segment Asset				
- Cylinder Division	30758	27669	24882	27669
- LPG Division	60499	54423	48941	54423
	91257	82093	73822	82093
Less - Segment Liability				
- Cylinder Division	19451	14804	12724	14804
- LPG Division	10834	8246	7088	8246
	30285	23050	19812	23050

Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on June 30th, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended March 31, 2022 are the balancing figures between Un-audited figures in respect of financial year upto March 31, 2022 and Nine Month ended December 31, 2021, which were subject to limited review.
5. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on June 30th, 2022 is '1'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. Management has been continuously evaluating the possible effects that may result from the Covid-19 pandemic on the operational and financial results of the Company for the quarter ended on June 30th, 2022. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
8. Notes to Segment Information for the quarter ended 30th June, 2022.
9. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

For Confidence Petroleum India Limited

Date: 10/08/2022

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE PETROLEUM INDIA LIMITED**('the Company') for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates
Chartered Accountants**



Sumit V Lahoti
Proprietor Partner
M.N. 138908
FRN: 135772W
UDIN : 22138908AOUGOR3744

**For Koshal & Associates
Chartered Accountants**

KOSHAL
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MAHESHWARI

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Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 22043746AOUHAK6823



Date: 10/08/2022
Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE PETROLEUM INDIA LIMITED** (the Holding Company') and its Subsidiary and Joint Venture (the Company its Subsidiary and Joint Venture together referred to as "the Group") (Refer annexure 1 for the list of entity included in the statement) for the Quarter ended on 30th June, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 17 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1717.58 Lacs (net of elimination), total net Profit after tax of Rs 82.91 Lacs total comprehensive income of Rs 82.91 Lacs for the quarter ended 30 June 2022, also 3 group subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1860.15 Lacs (net of elimination), total net Profit after tax of Rs 1.54 Lacs total comprehensive income of Rs 1.65 Lacs for the quarter ended 30 June 2022, in respect of subsidiaries whose financial statements have not been audited by us. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

05. The Statement also includes the interim financial results of 2 subsidiaries, which have not been reviewed, whose financial results reflects total revenues of Rs. 702.97 lakhs net profit after tax of Rs. 30.97 lakhs, total comprehensive income of Rs. 30.97 lakhs for the quarter ended 30 June 2022 and 10 joint venture, which have not been reviewed, whose financial results reflects total turnover of Rs. 1373.08 total share of net profit / (loss) after tax of Rs. 83.35 lakhs for the quarter ended 30 June 2022 also one associates included in the statement whose financial information reflects total revenue of Rs. 673.32 Lakhs and total Net share of profit after tax of Rs. 1.01 Lacs and total comprehensive income of Rs. 1.01 Lacs have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and associate are based solely on such un-audited financial results as certified by the holding company's management. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.
06. Based on our review conducted as above and based on the consideration of the review of reports referred to in paragraph 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates
Chartered Accountants**



**Sumit V Lahoti
Partner
M.N. 138908
FRN: 135772W
UDIN : 22138908A0UGQR7957**

**Date :10/08/2022
Place : Nagpur**

**For Koshal & Associates
Chartered Accountants**

KOSHAL
KRISHANDAS
MAHESHWARI

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**Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN :22043746A0UHDD7487**

**Date:10/08/2022
Place: Mumbai**



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr. No	Particulars	Nature of relationship
1	CONFIDENCE GO GAS LIMITED	100 % Subsidiary
2	GASPOINT BOTTLING PRIVATE LIMITED	100 % Subsidiary
3	UNITY CYLINDERS PRIVATE LIMITED	100 % Subsidiary
4	CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	100 % Subsidiary
5	AGWAN COACH PRIVATE LIMITED	100 % Subsidiary
6	KEPPY INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	100 % Subsidiary
7	HEMKUNT PETROLEUM LTD.	100 % Subsidiary
8	NINE INFRA PROJECTS PRIVATE LIMITED	50 % Subsidiary
9	CHHATISGARH GASPOINT BOTTLING PRIVATE LIMITED	50 % Subsidiary
10	PAPUSHA GASPOINT PRIVATE LIMITED	100 % Subsidiary
11	BLUEFLAME INDUSTRIES PRIVATE LIMITED	75 % Subsidiary
12	TARAA LPG BOTTLING PRIVATE LIMITED	100 % Subsidiary
13	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	100 % Subsidiary
14	SNEHA PETROLEUM	90 % Subsidiary
15	UMA GASPOINT BOTTLING PRIVATE LIMITED	100 % Subsidiary
16	JAYPORE BLUE FLAMES PRIVATE LIMITED	50 % Subsidiary
17	SURAJ CYLINDERS PRIVATE LIMITED	50 % Subsidiary
18	North East Cylinders	50 % Subsidiary
19	PT Surya Go Gas	70 % Subsidiary
20	Confidence Futuristic Energetech Ltd	62 % Subsidiary
21	Confidence Enterprises Private Ltd	100% Subsidiary of CFEL*
22	Confidence Green Fuels Private Ltd	100% Subsidiary of CFEL*
23	Sarjulpex Ltd	75% Subsidiary of CFEL*
24	MarutiKoatsu Private Ltd	49% Associate of CFEL*

***CFEL is Confidence Futuristic Energetech Ltd**

Sr. No	Particulars	Nature of relationship
1	Banglore Go Gas	50 % Joint Venture of WOS
2	K R Go Gas Banargatta	50 % Joint Venture of WOS
3	Mahalsa Go Gas Kundapur	50 % Joint Venture of WOS
4	Mahendra Go Gas Sangli	50 % Joint Venture of WOS
5	Neha Go Gas	50 % Joint Venture of WOS
6	Sagle Go Gas Manmad	50 % Joint Venture of WOS
7	SaiBalajiYudsufguda	85 % Joint Venture of WOS

8	Shivdan Go Gas Niphad	50 % Joint Venture of WOS
9	Smart Go Gas Manewada	50 % Joint Venture of WOS
10	Gurunanak Go Gas Manewada	50 % Joint Venture of WOS